

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

February 8, 2022

Company name: The Chiba Kogyo Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8337 URL: <https://www.chibakogyo-bank.co.jp/>
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
 General Manager of Management Planning
 Inquiries: Division Hiroshi Tanaka TEL 043-243-2111
 Scheduled date to file Quarterly Securities Report: February 9, 2022
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	37,768	2.6	7,684	39.8	5,788	40.4
Nine months ended December 31, 2020	36,803	(3.3)	5,493	(11.5)	4,122	(1.9)

(Note) Comprehensive income for the nine months ended December 31, 2021: ¥9,175million[(36.6%)] ;December 31, 2020: ¥14,477 million[46.0%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2021	97.71	25.36
Nine months ended December 31, 2020	69.59	16.70

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	3,672,845	190,127	5.0
As of March 31, 2021	3,248,236	182,491	5.5

(Reference) Capital assets as of December 31, 2021: ¥186,303million; March 31, 2021: ¥178,761million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	0.00	–	3.00	3.00
Year ending March 31, 2022	–	0.00	–		
Year ending March 31, 2022 (Forecast)				3.00	3.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	8,300	14.8	5,900	23.8	76.36

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2021
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- | | |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | Yes |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	62,222,045 shares	As of March 31, 2021	62,222,045 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2021	2,978,542 shares	As of March 31, 2021	2,977,701 shares
-------------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	59,243,941 shares	Nine months ended December 31, 2020	59,234,236 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

※This quarterly financial results report is not subject to the quarterly review procedures by certified public accountants or an audit corporation.

※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	—	—	—	104.00	104.00
Year ended March 31, 2022	—	—	—		
Year ending March 31, 2022(Forecast)				104.00	104.00

First Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	—	—	—	550.00	550.00
Year ended March 31, 2022	—	—	—		
Year ending March 31, 2022(Forecast)				—	—

(Note) Based on a resolution at the Board of Directors meeting held on January 24, 2022, the Bank plans to acquire and cancel all shares of the First Series of Class 6 Preferred Stock on March 1, 2022. On the date of the meeting, the Bank released the “Notice Concerning Issuance of Second Series of Class 6 Preferred Stock Through Third-Party Allotment, Acquisition and Cancellation of First Series of Class 6 Preferred Stock, and Reduction in Share Capital and Legal Capital Surplus” (in Japanese only).

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	—	—	—	900.00	900.00
Year ended March 31, 2022	—	—	—		
Year ending March 31, 2022(Forecast)				900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	—	—	—	7,101.00	7,101.00
Year ended March 31, 2022	—	—	—		
Year ending March 31, 2022(Forecast)				9,000.00	9,000.00

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	科目 (Japanese)	As of March 31, 2021	As of December 31, 2021
Assets	(資産の部)		
Cash and due from banks	現金預け金	359,415	727,922
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	132	165
Securities	有価証券	528,844	544,446
Loans and bills discounted	貸出金	2,295,318	2,337,475
Foreign exchanges	外国為替	3,377	5,049
Other assets	その他資産	39,691	35,393
Tangible fixed assets	有形固定資産	20,186	19,846
Intangible fixed assets	無形固定資産	3,212	2,832
Deferred tax assets	繰延税金資産	505	409
Customers' liabilities for acceptances and guarantees	支払承諾見返	6,193	7,903
Allowance for loan losses	貸倒引当金	(8,737)	(8,696)
Total assets	資産の部合計	3,248,236	3,672,845
Liabilities	(負債の部)		
Deposits	預金	2,768,896	2,873,877
Negotiable certificates of deposit	譲渡性預金	108,500	109,700
Call money and bills sold	コールマネー及び売渡手形	—	60,000
Payables under securities lending transactions	債券貸借取引受入担保金	4,638	1,173
Borrowed money	借入金	145,202	404,853
Foreign exchanges	外国為替	43	88
Other liabilities	その他負債	23,741	15,303
Retirement benefit liability	退職給付に係る負債	5,446	4,754
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	58	35
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	295	192
Deferred tax liabilities	繰延税金負債	2,729	4,836
Acceptances and guarantees	支払承諾	6,193	7,903
Total liabilities	負債の部合計	3,065,745	3,482,718
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	16,172	16,172
Retained earnings	利益剰余金	83,613	87,843
Treasury shares	自己株式	(937)	(937)
Total shareholders' equity	株主資本合計	160,969	165,199
Valuation difference on available-for-sale securities	その他有価証券評価差額金	18,720	21,846
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(928)	(742)
Total accumulated other comprehensive income	その他の包括利益累計額合計	17,792	21,104
Share acquisition rights	新株予約権	94	113
Non-controlling interests	非支配株主持分	3,635	3,710
Total net assets	純資産の部合計	182,491	190,127
Total liabilities and net assets	負債及び純資産の部合計	3,248,236	3,672,845

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	科目 (Japanese)	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Ordinary income	経常収益	36,803	37,768
Interest income	資金運用収益	20,554	21,215
Interest on loans and discounts	うち貸出金利息	16,332	16,605
Interest and dividends on securities	うち有価証券利息配当金	4,021	4,074
Fees and commissions	役務取引等収益	7,576	8,562
Other ordinary income	その他業務収益	341	432
Other income	その他経常収益	8,331	7,558
Ordinary expenses	経常費用	31,309	30,084
Interest expenses	資金調達費用	341	289
Interest on deposits	うち預金利息	193	215
Fees and commissions payments	役務取引等費用	3,212	3,308
Other ordinary expenses	その他業務費用	362	514
General and administrative expenses	営業経費	19,388	19,088
Other expenses	その他経常費用	8,004	6,883
Ordinary profit	経常利益	5,493	7,684
Extraordinary income	特別利益	—	0
Gain on disposal of non-current assets	固定資産処分益	—	0
Extraordinary losses	特別損失	7	142
Loss on disposal of non-current assets	固定資産処分損	5	16
Impairment losses	減損損失	1	125
Profit before income taxes	税金等調整前四半期純利益	5,486	7,542
Income taxes - current	法人税、住民税及び事業税	530	949
Income taxes - deferred	法人税等調整額	685	756
Total income taxes	法人税等合計	1,215	1,706
Profit	四半期純利益	4,271	5,835
Profit attributable to non-controlling interests	非支配株主に帰属する四半期純利益	149	46
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	4,122	5,788

Consolidated statements of comprehensive income (cumulative)

		(Millions of yen)	
	科目 (Japanese)	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	四半期純利益	4,271	5,835
Other comprehensive income	その他の包括利益	10,206	3,339
Valuation difference on available-for-sale securities	その他有価証券評価差額金	9,909	3,154
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	297	185
Comprehensive income	四半期包括利益	14,477	9,175
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る 四半期包括利益	14,222	9,100
Comprehensive income attributable to non-controlling interests	非支配株主に係る 四半期包括利益	255	74