

## Translation

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# Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 7, 2023

Company name: The Chiba Kogyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8337 URL: <https://www.chibakogyo-bank.co.jp/>  
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda  
 Executive officer of Management Planning  
 Inquiries: Junji Nakamura TEL 043-243-2111  
 Division  
 Scheduled date to file Quarterly Securities Report: February 9, 2023  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	39,286	4.0	8,270	7.6	5,867	1.3
Nine months ended December 31, 2021	37,768	2.6	7,684	39.8	5,788	40.4

(Note) Comprehensive income for the nine months ended December 31, 2022: (¥1,232million)[– %] ;December 31, 2021: ¥9,175 million[(36.6%)]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	98.94	27.49
Nine months ended December 31, 2021	97.71	25.36

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	3,273,152	172,935	5.1
As of March 31, 2022	3,570,502	175,445	4.8

(Reference) Capital assets as of December 31, 2022: ¥168,829million; March 31, 2022: ¥171,607million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	0.00	–	5.00	5.00
Year ending March 31, 2023	–	0.00	–		
Year ending March 31, 2023 (Forecast)				5.00	5.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

## 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	9,200	2.1	6,200	(2.9)	86.22

(Note) Revisions to the forecast most recently announced: No

#### 4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | Yes |
| Restatement of prior period financial statements:  | No  |

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	62,222,045 shares	As of March 31, 2022	62,222,045 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	2,893,786 shares	As of March 31, 2022	2,978,673 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	59,301,208 shares	Nine months ended December 31, 2021	59,243,941 shares
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※This quarterly financial results report is not subject to the quarterly review procedures by certified public accountants or an audit corporation.

#### ※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	104.00	104.00
Year ended March 31, 2023	—	—	—		
Year ending March 31, 2023(Forecast)				104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	26.31	26.31
Year ended March 31, 2023	—	—	—		
Year ending March 31, 2023(Forecast)				300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	900.00	900.00
Year ended March 31, 2023	—	—	—		
Year ending March 31, 2023(Forecast)				900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	9,000.00	9,000.00
Year ended March 31, 2023	—	—	—		
Year ending March 31, 2023(Forecast)				9,000.00	9,000.00

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	科目 (Japanese)	As of March 31, 2022	As of December 31, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	685,727	355,286
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	154	135
Securities	有価証券	519,922	507,289
Loans and bills discounted	貸出金	2,304,777	2,342,062
Foreign exchanges	外国為替	3,750	4,327
Other assets	その他資産	36,753	41,337
Tangible fixed assets	有形固定資産	19,324	19,108
Intangible fixed assets	無形固定資産	2,670	2,545
Deferred tax assets	繰延税金資産	261	1,349
Customers' liabilities for acceptances and guarantees	支払承諾見返	5,844	7,214
Allowance for loan losses	貸倒引当金	(8,781)	(7,599)
Total assets	資産の部合計	3,570,502	3,273,152
Liabilities	(負債の部)		
Deposits	預金	2,803,335	2,900,509
Negotiable certificates of deposit	譲渡性預金	129,700	129,700
Cash collateral received for securities lent	債券質借取引受入担保金	1,243	—
Borrowed money	借入金	423,646	43,392
Foreign exchanges	外国為替	164	224
Other liabilities	その他負債	25,303	15,585
Retirement benefit liability	退職給付に係る負債	3,993	3,227
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	38	30
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	154	49
Deferred tax liabilities	繰延税金負債	1,631	282
Acceptances and guarantees	支払承諾	5,844	7,214
Total liabilities	負債の部合計	3,395,056	3,100,216
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	7,889	7,888
Retained earnings	利益剰余金	88,440	93,009
Treasury shares	自己株式	(937)	(911)
Total shareholders' equity	株主資本合計	157,512	162,107
Valuation difference on available-for-sale securities	その他有価証券評価差額金	14,495	6,694
Deferred gains or losses on hedges	繰延ヘッジ損益	—	278
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(400)	(251)
Total accumulated other comprehensive income	その他の包括利益累計額合計	14,094	6,721
Share acquisition rights	新株予約権	120	115
Non-controlling interests	非支配株主持分	3,718	3,991
Total net assets	純資産の部合計	175,445	172,935
Total liabilities and net assets	負債及び純資産の部合計	3,570,502	3,273,152

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	科目 (Japanese)	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Ordinary income	経常収益	37,768	39,286
Interest income	資金運用収益	21,215	20,404
Interest on loans and discounts	うち貸出金利息	16,605	16,337
Interest and dividends on securities	うち有価証券利息配当金	4,074	3,420
Fees and commissions	役務取引等収益	8,562	9,091
Other ordinary income	その他業務収益	432	1,049
Other income	その他経常収益	7,558	8,741
Ordinary expenses	経常費用	30,084	31,016
Interest expenses	資金調達費用	289	299
Interest on deposits	うち預金利息	215	112
Fees and commissions payments	役務取引等費用	3,308	3,201
Other ordinary expenses	その他業務費用	514	2,759
General and administrative expenses	営業経費	19,088	18,288
Other expenses	その他経常費用	6,883	6,467
Ordinary profit	経常利益	7,684	8,270
Extraordinary income	特別利益	0	—
Gain on disposal of non-current assets	固定資産処分益	0	—
Extraordinary losses	特別損失	142	103
Loss on disposal of non-current assets	固定資産処分損	16	103
Impairment losses	減損損失	125	—
Profit before income taxes	税金等調整前四半期純利益	7,542	8,167
Income taxes - current	法人税、住民税及び事業税	949	1,441
Income taxes - deferred	法人税等調整額	756	714
Total income taxes	法人税等合計	1,706	2,155
Profit	四半期純利益	5,835	6,011
Profit attributable to non-controlling interests	非支配株主に帰属する四半期純利益	46	144
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	5,788	5,867

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	科目 (Japanese)	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	四半期純利益	5,835	6,011
Other comprehensive income	その他包括利益	3,339	(7,243)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	3,154	(7,671)
Deferred gains or losses on hedges	繰延ヘッジ損益	—	278
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	185	149
Comprehensive income	四半期包括利益	9,175	(1,232)
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	9,100	(1,505)
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	74	273