

## Translation

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# Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (Based on Japanese GAAP)

May 12, 2023

Company name: The Chiba Kogyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>  
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda  
 Executive officer of Management Planning  
 Inquiries: Division Junji Nakamura TEL 043-243-2111  
 Scheduled date of ordinary general meeting of shareholders: June 28, 2023  
 Scheduled date to file Securities Report: June 28, 2023  
 Scheduled date to commence dividend payments: June 29, 2023  
 Trading accounts: No  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

### (1) Consolidated operating results

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	51,303	0.1	9,671	7.3	6,477	1.4
Year ended March 31, 2022	51,248	2.5	9,005	24.6	6,385	34.0

(Note) Comprehensive income Fiscal Year 2022: (¥275 million) [(-%)] Fiscal Year 2021: ¥2,770million [(83.4%)]

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Ordinary profit/ordinary income
	Yen	Yen	%	%	%
Year ended March 31, 2023	92.07	28.90	4.7	0.2	18.8
Year ended March 31, 2022	85.75	26.63	4.6	0.2	17.5

(Reference) Share of loss (profit) of entities accounted for using equity method Fiscal Year 2022: ¥— Fiscal Year 2021: ¥—

(Note) "Profit attributable to owners of parent/equity" is calculated by dividing "(Profit attributable to owners of parent - Total dividends paid to preferred shareholders)" by "{(Equity at beginning of period - Number of issued shares of preferred stock at beginning of period x Issue value) + (Equity at end of period - Number of issued shares of preferred stock at end of period x Issue value)} ÷ 2."

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	3,180,129	170,718	5.2	1,964.23
As of March 31, 2022	3,570,502	175,445	4.8	1,950.75

(Reference) Capital assets Fiscal Year 2022: ¥166,476 million Fiscal Year 2021: ¥171,607million

(Note) "Equity ratio" is calculated by dividing "(Total net assets at end of period - Share acquisition rights at end of period - Non-controlling interests at end of period)" by "Total assets at end of period." Note that this "Equity ratio" is not the equity ratio provided for in the notice of equity ratio.

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	(430,231)	10,813	(4,479)	261,551
Year ended March 31, 2022	333,925	2,326	(9,885)	685,448

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2022	—	0.00	—	5.00	5.00	296	5.8	0.2
Year ended March 31, 2023	—	0.00	—	5.00	5.00	296	5.4	0.2
Year ending March 31, 2024 (Forecast)	—	0.00	—	5.00	5.00		5.4	

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

## 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	4,200	(34.3)	2,800	(41.3)	48.93
Full year	9,500	(1.7)	6,300	(2.7)	92.04

## 4. Notes

### (1) Changes in significant subsidiaries during the year ended March 31, 2023

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

### (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Yes

Changes in accounting policies due to other reasons:

No

Changes in accounting estimates:

Yes

Restatement of prior period financial statements:

No

### (3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	62,222,045 shares	As of March 31, 2022	62,222,045 shares
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Number of treasury shares at the end of the period

As of March 31, 2023	4,994,313 shares	As of March 31, 2022	2,978,673 shares
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Average number of shares during the period

Year ended March 31, 2023	59,135,215 shares	Year ended March 31, 2022	59,243,811 shares
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※This financial results report is not subject to auditing by certified public accountants or an audit corporation.

## ※Explanation of appropriate use of earnings forecasts and other items warranting special mention

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	104.00	104.00
Year ended March 31, 2023	—	—	—	104.00	104.00
Year ending March 31, 2024(Forecast)				104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	26.31	26.31
Year ended March 31, 2023	—	—	—	300.00	300.00
Year ending March 31, 2024(Forecast)				300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	900.00	900.00
Year ended March 31, 2023	—	—	—	900.00	900.00
Year ending March 31, 2024(Forecast)				900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	—	—	9,000.00	9,000.00
Year ended March 31, 2023	—	—	—	9,000.00	9,000.00
Year ending March 31, 2024(Forecast)				9,000.00	9,000.00

# Consolidated financial statements

## Consolidated balance sheets

(Millions of yen)

	科目 (Japanese)	As of March 31, 2022	As of March 31, 2023
Assets	(資産の部)		
Cash and due from banks	現金預け金	685,727	261,918
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	154	89
Securities	有価証券	519,922	499,635
Loans and bills discounted	貸出金	2,304,777	2,354,293
Foreign exchanges	外国為替	3,750	3,174
Other assets	その他資産	36,753	40,289
Tangible fixed assets	有形固定資産	19,324	19,033
Buildings, net	建物	5,979	6,045
Land	土地	11,710	11,398
Leased assets, net	リース資産	53	77
Construction in progress	建設仮勘定	0	58
Other tangible fixed assets	その他の有形固定資産	1,580	1,455
Intangible fixed assets	無形固定資産	2,670	2,704
Software	ソフトウェア	2,420	2,451
Leased assets	リース資産	1	5
Other intangible fixed assets	その他の無形固定資産	247	247
Deferred tax assets	繰延税金資産	261	1,117
Customers' liabilities for acceptances and guarantees	支払承諾見返	5,844	6,463
Allowance for loan losses	貸倒引当金	(8,781)	(8,687)
Total assets	資産の部合計	3,570,502	3,180,129
Liabilities	(負債の部)		
Deposits	預金	2,803,335	2,821,828
Negotiable certificates of deposit	譲渡性預金	129,700	129,700
Payables under securities lending transactions	債券貸借取引受入担保金	1,243	—
Borrowed money	借入金	423,646	21,830
Foreign exchanges	外国為替	164	128
Other liabilities	その他負債	25,303	25,533
Retirement benefit liability	退職給付に係る負債	3,993	3,420
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	38	33
Provision for share awards	株式給付引当金	—	105
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	154	70
Deferred tax liabilities	繰延税金負債	1,631	296
Acceptances and guarantees	支払承諾	5,844	6,463
Total liabilities	負債の部合計	3,395,056	3,009,410
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	7,889	6,971
Retained earnings	利益剰余金	88,440	92,795
Treasury shares	自己株式	(937)	(2,350)
Total shareholders' equity	株主資本合計	157,512	159,536
Valuation difference on available-for-sale securities	その他有価証券評価差額金	14,495	7,291
Deferred gains or losses on hedges	繰延ヘッジ損益	—	47
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(400)	(398)
Total accumulated other comprehensive income	その他の包括利益累計額合計	14,094	6,940
Share acquisition rights	新株予約権	120	122
Non-controlling interests	非支配株主持分	3,718	4,119
Total net assets	純資産の部合計	175,445	170,718
Total liabilities and net assets	負債及び純資産の部合計	3,570,502	3,180,129

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Millions of yen)			
	科目 (Japanese)	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Ordinary income	経常収益	51,248	51,303
Interest income	資金運用収益	28,294	26,961
Interest on loans and discounts	貸出金利息	22,063	21,819
Interest and dividends on securities	有価証券利息配当金	5,322	4,357
Interest on call loans and bills bought	コールローン利息及び 買入手形利息	(0)	145
Interest on deposits with banks	預け金利息	764	490
Other interest income	その他の受入利息	143	148
Fees and commissions	役務取引等収益	11,781	12,436
Other ordinary income	その他業務収益	529	1,088
Other income	その他経常利益	10,643	10,817
Recoveries of written off receivables	償却債権取立益	918	1,021
Other	その他経常収益	9,725	9,796
Ordinary expenses	経常費用	42,243	41,632
Interest expenses	資金調達費用	367	414
Interest on deposits	預金利息	270	142
Interest on negotiable certificates of deposit	譲渡性預金利息	2	2
Interest on call money and bills sold	コールマネー利息及び 売渡手形利息	(8)	(20)
Interest on payables under securities lending transactions	債券貸借取引支払利息	9	17
Interest on borrowings and rediscounts	借用金利息	91	87
Other interest expenses	その他の支払利息	2	184
Fees and commissions payments	役務取引等費用	3,854	4,003
Other ordinary expenses	その他業務費用	1,345	3,567
General and administrative expenses	営業経費	25,353	24,413
Other expenses	その他経常費用	11,321	9,234
Provision of allowance for loan losses	貸倒引当金繰入額	1,368	470
Other	その他の経常費用	9,953	8,763
Ordinary profit	経常利益	9,005	9,671
Extraordinary income	特別利益	—	12
Gain on disposal of non-current assets	固定資産処分益	—	12
Extraordinary losses	特別損失	842	419
Loss on disposal of non-current assets	固定資産処分損	109	158
Impairment losses	減損損失	732	261
Profit before income taxes	税金等調整前当期純利益	8,162	9,264
Income taxes - current	法人税、住民税及び事業税	853	1,920
Income taxes - deferred	法人税等調整額	791	624
Total income taxes	法人税等合計	1,645	2,545
Profit	当期純利益	6,517	6,719
Profit attributable to non-controlling interests	非支配株主に帰属する 当期純利益	132	242
Profit attributable to owners of parent	親会社株主に帰属する 当期純利益	6,385	6,477

## Consolidated statements of comprehensive income

(Millions of yen)

	科目 (Japanese)	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Profit	当期純利益	6,517	6,719
Other comprehensive income	その他の包括利益	(3,747)	(6,995)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,274)	(7,044)
Deferred gains or losses on hedges	繰延ヘッジ損益	—	47
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	527	1
Comprehensive income	包括利益	2,770	(275)
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る包括利益	2,687	(677)
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	82	401

# Consolidated statements of changes in equity

Fiscal year ended March 31, 2022

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at beginning of period	当期首残高	62,120	16,172	83,613	(937)	160,969
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(13)		(13)
Restated balance	会計方針の変更を反映した当期首残高	62,120	16,172	83,599	(937)	160,955
Changes during period	当期変動額					
Issuance of new shares	新株の発行	3,010	3,010			6,020
Transfer from share capital to other capital surplus	資本金から剰余金への振替	(3,010)	3,010			—
Dividends of surplus	剰余金の配当			(1,545)		(1,545)
Profit attributable to owners of parent	親会社株主に帰属する当期純利益			6,385		6,385
Purchase of treasury shares	自己株式の取得				(14,303)	(14,303)
Cancellation of treasury shares	自己株式の消却		(14,302)		14,302	—
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額（純額）					
Total changes during period	当期変動額合計	—	(8,282)	4,840	(0)	(3,443)
Balance at end of period	当期末残高	62,120	7,889	88,440	(937)	157,512

	(Japanese)	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
		その他の包括利益累計額					
		Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額金	退職給付に係る 調整累計額	その他の 包括利益累計額 合計			
Balance at beginning of period	当期首残高	18,720	(928)	17,792	94	3,635	182,491
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額						(13)
Restated balance	会計方針の変更を反映した当期首残高	18,720	(928)	17,792	94	3,635	182,478
Changes during period	当期変動額						
Issuance of new shares	新株の発行						6,020
Transfer from share capital to other capital surplus	資本金から 剰余金への振替						—
Dividends of surplus	剰余金の配当						(1,545)
Profit attributable to owners of parent	親会社株主に帰属する 当期純利益						6,385
Purchase of treasury shares	自己株式の取得						(14,303)
Cancellation of treasury shares	自己株式の消却						—
Net changes in items other than shareholders' equity	株主資本以外の 項目の当期変動額 (純額)	(4,225)	527	(3,697)	26	82	(3,589)
Total changes during period	当期変動額合計	(4,225)	527	(3,697)	26	82	(7,032)
Balance at end of period	当期末残高	14,495	(400)	14,094	120	3,718	175,445

	(Japanese)	Shareholders' equity				
		株主資本				
		Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at beginning of period	当期首残高	62,120	7,889	88,440	(937)	157,512
Changes during period	当期変動額					
Dividends of surplus	剰余金の配当			(1,298)		(1,298)
Profit attributable to owners of parent	親会社株主に帰属する当期純利益			6,477		6,477
Purchase of treasury shares	自己株式の取得				(4,318)	(4,318)
Disposal of treasury shares	自己株式の処分		257		906	1,164
Cancellation of treasury shares	自己株式の消却		(2,000)		2,000	—
Transfer from retained earnings to capital surplus	利益剰余金から資本剰余金への振替		823	(823)		—
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額（純額）					
Total changes during period	当期変動額合計	—	(918)	4,354	(1,412)	2,023
Balance at end of period	当期末残高	62,120	6,971	92,795	(2,350)	159,536

	(Japanese)	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他 有価証券 評価差額金	繰延ヘッジ損益	退職給付に係る 調整累計額	その他の 包括利益累計 額合計			
Balance at beginning of period	当期首残高	14,495	－	(400)	14,094	120	3,718	175,445
Changes during period	当期変動額							
Dividends of surplus	剰余金の配当							(1,298)
Profit attributable to owners of parent	親会社株主に帰属する当期純利益							6,477
Purchase of treasury shares	自己株式の取得							(4,318)
Disposal of treasury shares	自己株式の処分							1,164
Cancellation of treasury shares	自己株式の消却							－
Transfer from retained earnings to capital surplus	利益剰余金から資本剰余金への振替							－
Net changes in items other than shareholders' equity	株主資本以外の項目の当期変動額（純額）	(7,203)	47	1	(7,154)	1	401	(6,751)
Total changes during period	当期変動額合計	(7,203)	47	1	(7,154)	1	401	(4,727)
Balance at end of period	当期末残高	7,291	47	(398)	6,940	122	4,119	170,718



# Consolidated statements of cash flows

(Millions of yen)

	科目 (Japanese)	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Profit before income taxes	税金等調整前当期純利益	8,162	9,264
Depreciation	減価償却費	2,376	2,084
Impairment losses	減損損失	732	261
Increase (decrease) in allowance for loan losses	貸倒引当金の増減 (△)	43	(93)
Increase (decrease) in retirement benefit liability	退職給付に係る負債の増減額 (△は減少)	(1,453)	(572)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	役員退職慰労引当金の増減額 (△は減少)	(19)	(5)
Increase (decrease) in provision for share awards	株式給付引当金の増減額 (△は減少)	—	105
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減 (△)	(140)	(84)
Interest income	資金運用収益	(28,294)	(26,961)
Interest expenses	資金調達費用	367	414
Loss (gain) related to securities	有価証券関係損益 (△)	(290)	1,394
Foreign exchange losses (gains)	為替差損益 (△は益)	(5)	(0)
Loss (gain) on disposal of non-current assets	固定資産処分損益 (△は益)	109	145
Net decrease (increase) in trading securities	商品有価証券の純増 (△) 減	(22)	64
Net decrease (increase) in loans and bills discounted	貸出金の純増 (△) 減	(9,458)	(49,515)
Net increase (decrease) in deposits	預金の純増減 (△)	34,439	18,492
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減 (△)	21,200	—
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借入金 (劣後特約付借入金を除く) の純増減 (△)	278,444	(401,815)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	預け金 (日銀預け金を除く) の純増 (△) 減	60	(87)
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減 (△)	(3,394)	(1,243)
Net decrease (increase) in foreign exchanges - assets	外国為替 (資産) の純増 (△) 減	(373)	576
Net increase (decrease) in foreign exchanges - liabilities	外国為替 (負債) の純増減 (△)	121	(36)
Interest received	資金運用による収入	28,169	27,017
Interest paid	資金調達による支出	(402)	(544)
Other, net	その他	3,881	(9,123)
Subtotal	小計	334,254	(430,264)
Income taxes paid	法人税等の支払額	(572)	(451)
Income taxes refund	法人税等の還付額	244	485
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	333,925	(430,231)
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchase of securities	有価証券の取得による支出	(93,712)	(90,303)
Proceeds from sale of securities	有価証券の売却による収入	53,791	68,595
Proceeds from redemption of securities	有価証券の償還による収入	43,962	34,469
Purchase of tangible fixed assets	有形固定資産の取得による支出	(1,167)	(1,098)
Proceeds from sale of property, plant and equipment	有形固定資産の売却による収入	—	88
Purchase of intangible assets	無形固定資産の取得による支出	(547)	(936)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	2,326	10,813

		(Millions of yen)	
		Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Proceeds from issuance of shares	株式の発行による収入	5,963	—
Purchase of treasury shares	自己株式の取得による支出	(14,303)	(4,318)
Proceeds from sale of treasury shares	自己株式の売却による収入	—	1,138
Dividends paid	配当金の支払額	(1,545)	(1,298)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(9,885)	(4,479)
Effect of exchange rate change on cash and cash equivalents	現金及び現金同等物に係る 換算差額	5	0
Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減額 (△は減少)	326,372	(423,896)
Cash and cash equivalents at beginning of period	現金及び現金同等物の期首残高	359,075	685,448
Cash and cash equivalents at end of period	現金及び現金同等物の期末残高	685,448	261,551