

## Translation

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# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2023 (Based on Japanese GAAP)

November 10, 2023

Company name: The Chiba Kogyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>  
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda  
 Executive officer of Management Planning  
 Inquiries: Junji Nakamura TEL 043-243-2111  
 Division  
 Scheduled date to file Quarterly Securities Report: November 21, 2023  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	27,957	0.3	6,003	(6.1)	4,387	(8.1)
Six months ended September 30, 2022	27,867	13.1	6,393	35.3	4,777	19.4

(Note) Comprehensive income for the six months ended September 30, 2023: ¥5,640million[1,001.6%]; September 30, 2022: ¥512million[(93.3%)]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2023	76.65	32.32
Six months ended September 30, 2022	80.58	22.39

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2023	3,226,924	173,044	5.2
As of March 31, 2023	3,180,129	170,718	5.2

(Reference) Capital assets as of September 30, 2023: ¥168,551million; March 31, 2023: ¥166,476million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period-Share acquisition rights at end of period-Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	0.00	–	5.00	5.00
Year ending March 31, 2024	–	0.00			
Year ending March 31, 2024 (Forecast)			–	5.00	5.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

## 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	9,500	(1.7)	6,400	(1.1)	94.65

(Note) Revisions to the forecast most recently announced: No

#### 4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	62,222,045 shares	As of March 31, 2023	62,222,045 shares
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Number of treasury shares at the end of the period

As of September 30, 2023	4,965,064 shares	As of March 31, 2023	4,994,313 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	57,242,304 shares	Six months ended September 30, 2022	59,287,567 shares
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※This financial results report is not subject to auditing by certified public accountants or an audit corporation.

#### ※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	—	—	104.00	104.00
Year ended March 31, 2024	—	—			
Year ending March 31, 2024(Forecast)			—	104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	—	—	300.00	300.00
Year ended March 31, 2024	—	—			
Year ending March 31, 2024(Forecast)			—	300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	—	—	900.00	900.00
Year ended March 31, 2024	—	—			
Year ending March 31, 2024(Forecast)			—	900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	—	—	9,000.00	9,000.00
Year ended March 31, 2024	—	—			
Year ending March 31, 2024(Forecast)			—	9,000.00	9,000.00

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
<b>Assets</b>		
Cash and due from banks	261,918	265,146
Monetary claims bought	97	97
Trading account securities	89	122
Securities	499,635	509,314
Loans and bills discounted	2,354,293	2,384,865
Foreign exchanges	3,174	3,267
Other assets	40,289	41,918
Tangible fixed assets	19,033	18,932
Intangible fixed assets	2,704	2,925
Deferred tax assets	1,117	1,102
Customers' liabilities for acceptances and guarantees	6,463	7,465
Allowance for loan losses	(8,687)	(8,233)
<b>Total assets</b>	<b>3,180,129</b>	<b>3,226,924</b>
<b>Liabilities</b>		
Deposits	2,821,828	2,870,964
Negotiable certificates of deposit	129,700	129,700
Borrowed money	21,830	23,460
Foreign exchanges	128	43
Other liabilities	25,533	18,279
Retirement benefit liability	3,420	3,328
Provision for retirement benefits for directors (and other officers)	33	29
Provision for share awards	105	132
Provision for reimbursement of deposits	70	56
Deferred tax liabilities	296	419
Acceptances and guarantees	6,463	7,465
<b>Total liabilities</b>	<b>3,009,410</b>	<b>3,053,879</b>
<b>Net assets</b>		
Share capital	62,120	62,120
Capital surplus	6,971	6,971
Retained earnings	92,795	93,848
Treasury shares	(2,350)	(2,339)
<b>Total shareholders' equity</b>	<b>159,536</b>	<b>160,601</b>
Valuation difference on available-for-sale securities	7,291	7,884
Deferred gains or losses on hedges	47	383
Remeasurements of defined benefit plans	(398)	(317)
<b>Total accumulated other comprehensive income</b>	<b>6,940</b>	<b>7,950</b>
Share acquisition rights	122	129
Non-controlling interests	4,119	4,362
<b>Total net assets</b>	<b>170,718</b>	<b>173,044</b>
<b>Total liabilities and net assets</b>	<b>3,180,129</b>	<b>3,226,924</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

	(Millions of yen)	
	Six months ended September 30, 2022	Six months ended September 30, 2023
Ordinary income	27,867	27,957
Interest income	13,913	14,501
Interest on loans and discounts	10,790	11,196
Interest and dividends on securities	2,655	2,812
Fees and commissions	6,076	6,688
Other ordinary income	972	46
Other income	6,904	6,720
Ordinary expenses	21,473	21,953
Interest expenses	151	407
Interest on deposits	79	76
Fees and commissions payments	2,140	2,110
Other ordinary expenses	2,457	1,088
General and administrative expenses	12,287	12,713
Other expenses	4,435	5,633
Ordinary profit	6,393	6,003
Extraordinary losses	8	16
Loss on disposal of non-current assets	8	16
Profit before income taxes	6,385	5,986
Income taxes - current	1,110	2,033
Income taxes - deferred	426	(436)
Total income taxes	1,536	1,597
Profit	4,848	4,389
Profit attributable to non-controlling interests	71	2
Profit attributable to owners of parent	4,777	4,387

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Profit	4,848	4,389
Other comprehensive income	(4,336)	1,251
Valuation difference on available-for-sale securities	(4,452)	833
Deferred gains or losses on hedges	16	336
Remeasurements of defined benefit plans, net of tax	99	81
Comprehensive income	512	5,640
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	369	5,397
Comprehensive income attributable to non-controlling interests	142	243

# Consolidated statements of changes in equity

Six months ended September 30, 2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	62,120	7,889	88,440	(937)	157,512
Changes during period					
Dividends of surplus			(1,298)		(1,298)
Profit attributable to owners of parent			4,777		4,777
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(1)		26	25
Net changes in items other than shareholders' equity					
Total changes during period	–	(1)	3,478	26	3,504
Balance at end of period	62,120	7,888	91,919	(911)	161,017

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	14,495	–	(400)	14,094	120	3,718	175,445
Changes during period							
Dividends of surplus							(1,298)
Profit attributable to owners of parent							4,777
Purchase of treasury shares							(0)
Disposal of treasury shares							25
Net changes in items other than shareholders' equity	(4,524)	16	99	(4,407)	(12)	142	(4,277)
Total changes during period	(4,524)	16	99	(4,407)	(12)	142	(772)
Balance at end of period	9,970	16	(301)	9,686	108	3,860	174,673

## Six months ended September 30, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	62,120	6,971	92,795	(2,350)	159,536
Changes during period					
Dividends of surplus			(1,329)		(1,329)
Profit attributable to owners of parent			4,387		4,387
Purchase of treasury shares				(2,001)	(2,001)
Disposal of treasury shares		(4)		12	8
Cancellation of treasury shares		(2,000)		2,000	—
Transfer from retained earnings to capital surplus		2,004	(2,004)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	1,053	11	1,064
Balance at end of period	62,120	6,971	93,848	(2,339)	160,601

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	7,291	47	(398)	6,940	122	4,119	170,718
Changes during period							
Dividends of surplus							(1,329)
Profit attributable to owners of parent							4,387
Purchase of treasury shares							(2,001)
Disposal of treasury shares							8
Cancellation of treasury shares							—
Transfer from retained earnings to capital surplus							—
Net changes in items other than shareholders' equity	592	336	81	1,010	7	243	1,260
Total changes during period	592	336	81	1,010	7	243	2,325
Balance at end of period	7,884	383	(317)	7,950	129	4,362	173,044