

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 7, 2024

Company name: The Chiba Kogyo Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
 General Manager of Management Planning
 Inquiries: Junji Nakamura TEL 043-243-2111
 Division
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	13,964	(8.1)	2,835	(18.5)	2,160	(9.4)
Three months ended June 30, 2023	15,207	9.3	3,480	137.4	2,385	100.0

(Note) Comprehensive income for the three months ended June 30, 2024: ¥(921)million[(–%)]; June 30, 2023: ¥6,897million[(–%)]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	37.49		23.42	
Three months ended June 30, 2023	41.69		17.58	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	3,307,062	176,205	5.1
As of March 31, 2024	3,229,226	187,280	5.6

(Reference) Capital assets as of June 30, 2024 ¥171,517million; March 31, 2024: ¥182,510million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	10.00	10.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		0.00	–	10.00	10.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	3,800	(36.7)	2,000	(54.4)	34.93
Full year	9,300	(9.2)	5,700	(23.2)	84.88

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: Yes
 Newly included: 1 company (Company name) CHIBACOO Co., Ltd.
 Excluded: - companies (Company name) -
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	62,222,045 shares	As of March 31, 2024	62,222,045 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	4,940,972 shares	As of March 31, 2024	4,962,715 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	57,262,813 shares	Three months ended June 30, 2023	57,227,979 shares
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※Review of the accompanying quarterly consolidated financial statements by certified public accountant or auditing firm:

No

※Explanation of appropriate use of earnings forecasts and other items warranting special mention

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	104.00	104.00
Year ended March 31, 2025	—				
Year ending March 31, 2025(Forecast)		—	—	104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	300.00	300.00
Year ended March 31, 2025	—				
Year ending March 31, 2025(Forecast)		—	—	300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	900.00	900.00
Year ended March 31, 2025	—				
Year ending March 31, 2025(Forecast)		—	—	900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	9,000.00	9,000.00
Year ended March 31, 2025	—				
Year ending March 31, 2025(Forecast)		—	—	9,000.00	9,000.00

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	258,928	350,886
Monetary claims bought	97	97
Trading securities	136	137
Securities	525,434	513,439
Loans and bills discounted	2,377,146	2,374,669
Foreign exchanges	3,246	3,034
Other assets	42,177	43,095
Tangible fixed assets	18,915	18,792
Intangible fixed assets	2,865	2,720
Retirement benefit asset	1,154	1,194
Deferred tax assets	76	80
Customers' liabilities for acceptances and guarantees	7,167	7,007
Allowance for loan losses	(8,121)	(8,092)
Total assets	3,229,226	3,307,062
Liabilities		
Deposits	2,876,448	2,926,507
Negotiable certificates of deposit	105,200	136,400
Call money and bills sold	—	12,000
Borrowed money	27,217	26,640
Foreign exchanges	135	126
Other liabilities	21,600	19,046
Retirement benefit liability	132	134
Provision for retirement benefits for directors (and other officers)	35	16
Provision for share awards	224	218
Provision for reimbursement of deposits	44	34
Provision for contingent loss	265	265
Deferred tax liabilities	3,473	2,458
Acceptances and guarantees	7,167	7,007
Total liabilities	3,041,946	3,130,856
Net assets		
Share capital	62,120	62,120
Capital surplus	6,971	6,971
Retained earnings	96,889	88,883
Treasury shares	(2,338)	(2,328)
Total shareholders' equity	163,643	155,647
Valuation difference on available-for-sale securities	15,902	12,760
Deferred gains or losses on hedges	284	453
Remeasurements of defined benefit plans	2,680	2,655
Total accumulated other comprehensive income	18,867	15,870
Share acquisition rights	145	148
Non-controlling interests	4,624	4,539
Total net assets	187,280	176,205
Total liabilities and net assets	3,229,226	3,307,062

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Millions of yen)	
	Three months ended June 30, 2023	Three months ended June 30, 2024
Ordinary income	15,207	13,964
Interest income	7,466	7,752
Interest on loans and discounts	5,580	5,618
Interest and dividends on securities	1,628	1,892
Fees and commissions	3,200	3,183
Other ordinary income	28	81
Other income	4,512	2,946
Ordinary expenses	11,727	11,128
Interest expenses	218	273
Interest on deposits	34	146
Fees and commissions payments	1,060	1,122
Other ordinary expenses	269	938
General and administrative expenses	6,625	6,535
Other expenses	3,552	2,258
Ordinary profit	3,480	2,835
Extraordinary losses	8	0
Loss on disposal of non-current assets	8	0
Profit before income taxes	3,471	2,835
Income taxes - current	1,258	293
Income taxes - deferred	(178)	352
Total income taxes	1,079	645
Profit	2,392	2,190
Profit attributable to non-controlling interests	6	29
Profit attributable to owners of parent	2,385	2,160

Consolidated statements of comprehensive income (cumulative)

	(Millions of yen)	
	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	2,392	2,190
Other comprehensive income	4,505	(3,112)
Valuation difference on available-for-sale securities	4,515	(3,256)
Deferred gains or losses on hedges	(50)	169
Remeasurements of defined benefit plans, net of tax	40	(25)
Comprehensive income	6,897	(921)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,729	(836)
Comprehensive income attributable to non-controlling interests	167	(85)