

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 10, 2025

Company name: The Chiba Kogyo Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8337 URL: <https://www.chibakogyo-bank.co.jp/>
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
 General Manager of Management Planning
 Inquiries: Junji Nakamura TEL 043-243-2111
 Division
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	41,971	3.8	8,531	1.3	5,811	(3.9)
Nine months ended December 31, 2023	40,434	2.9	8,420	1.8	6,047	3.0

(Note) Comprehensive income for the nine months ended December 31, 2024: (¥1,195million) [(89.1%)] ; December 31, 2023: (¥10,976million) [– %]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	101.23		64.69	
Nine months ended December 31, 2023	105.63		44.54	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	3,317,108	176,339	5.1
As of March 31, 2024	3,229,226	187,280	5.6

(Reference) Capital assets as of December 31, 2024: ¥171,635million; March 31, 2024: ¥182,510million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	10.00	10.00
Year ending March 31, 2025	–	0.00	–		
Year ending March 31, 2025 (Forecast)				10.00	10.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	10,700	4.3	7,000	(5.7)	108.45

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: Yes
 Newly included: 2 companies (Company name) CHIBACOO Co., Ltd., CHIBAKOGIN CAPITAL PARTNERS CO., LTD.
 Excluded: 1 company (Company name) ChibaKoginCard Service Co., Ltd.

- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

- (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	62,222,045 shares	As of March 31, 2024	62,222,045 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	4,939,822 shares	As of March 31, 2024	4,962,715 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	57,275,447 shares	Nine months ended December 31, 2023	57,247,710 shares
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※Review of the accompanying quarterly consolidated financial statements by certified public accountant or auditing firm: No

※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	104.00	104.00
Year ended March 31, 2025	—	—	—		
Year ending March 31, 2025(Forecast)				104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	300.00	300.00
Year ended March 31, 2025	—	—	—		
Year ending March 31, 2025(Forecast)				300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	900.00	900.00
Year ended March 31, 2025	—	—	—		
Year ending March 31, 2025(Forecast)				900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	—	—	9,000.00	9,000.00
Year ended March 31, 2025	—	—	—		
Year ending March 31, 2025(Forecast)				9,000.00	9,000.00

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	258,928	315,541
Monetary claims bought	97	97
Trading securities	136	133
Securities	525,434	522,973
Loans and bills discounted	2,377,146	2,416,286
Foreign exchanges	3,246	4,033
Other assets	42,177	35,768
Tangible fixed assets	18,915	18,701
Intangible fixed assets	2,865	2,545
Retirement benefit asset	1,154	1,299
Deferred tax assets	76	51
Customers' liabilities for acceptances and guarantees	7,167	7,072
Allowance for loan losses	(8,121)	(7,397)
Total assets	3,229,226	3,317,108
Liabilities		
Deposits	2,876,448	2,947,121
Negotiable certificates of deposit	105,200	136,700
Borrowed money	27,217	33,774
Foreign exchanges	135	134
Other liabilities	21,600	12,258
Retirement benefit liability	132	115
Provision for retirement benefits for directors (and other officers)	35	15
Provision for share awards	224	246
Provision for reimbursement of deposits	44	32
Provision for contingent loss	265	265
Deferred tax liabilities	3,473	3,033
Acceptances and guarantees	7,167	7,072
Total liabilities	3,041,946	3,140,768
Net assets		
Share capital	62,120	62,120
Capital surplus	6,971	6,971
Retained earnings	96,889	90,534
Treasury shares	(2,338)	(2,328)
Total shareholders' equity	163,643	157,298
Valuation difference on available-for-sale securities	15,902	11,312
Deferred gains or losses on hedges	284	419
Remeasurements of defined benefit plans	2,680	2,605
Total accumulated other comprehensive income	18,867	14,337
Share acquisition rights	145	165
Non-controlling interests	4,624	4,538
Total net assets	187,280	176,339
Total liabilities and net assets	3,229,226	3,317,108

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Millions of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Ordinary income	40,434	41,971
Interest income	21,172	22,817
Interest on loans and discounts	16,811	17,539
Interest and dividends on securities	3,683	4,455
Fees and commissions	9,596	9,369
Other ordinary income	120	141
Other income	9,544	9,643
Ordinary expenses	32,013	33,439
Interest expenses	563	1,464
Interest on deposits	114	1,034
Fees and commissions payments	3,185	3,620
Other ordinary expenses	1,772	2,351
General and administrative expenses	18,776	18,620
Other expenses	7,715	7,383
Ordinary profit	8,420	8,531
Extraordinary income	9	—
Gain on disposal of non-current assets	9	—
Extraordinary losses	85	519
Loss on disposal of non-current assets	75	4
Impairment losses	10	—
Loss on sale of shares of subsidiaries	—	515
Profit before income taxes	8,344	8,011
Income taxes - current	2,287	559
Income taxes - deferred	(42)	1,564
Total income taxes	2,245	2,123
Profit	6,099	5,887
Profit attributable to non-controlling interests	52	76
Profit attributable to owners of parent	6,047	5,811

Consolidated statements of comprehensive income (cumulative)

	(Millions of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	6,099	5,887
Other comprehensive income	4,876	(4,692)
Valuation difference on available-for-sale securities	4,499	(4,752)
Deferred gains or losses on hedges	254	135
Remeasurements of defined benefit plans, net of tax	121	(75)
Comprehensive income	10,976	1,195
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,667	1,281
Comprehensive income attributable to non-controlling interests	309	(86)