

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2020 (Based on Japanese GAAP)

February 5, 2021

Company name: The Chiba Kogyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>  
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda  
 General Manager of Management Planning  
 Inquiries: Division Hiroshi Tanaka TEL 043-243-2111  
 Scheduled date to file Quarterly Securities Report: February 9, 2021  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2020	36,803	(3.3)	5,493	(11.5)	4,122	(1.9)
Nine months ended December 31, 2019	38,077	(0.3)	6,209	(10.8)	4,204	(11.4)

(Note) Comprehensive income for the nine months ended December 31, 2020: ¥14,477 million[46.0%]; December 31, 2019: ¥9,911 million[114.1%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2020	69.59		16.70	
Nine months ended December 31, 2019	68.70		20.93	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2020	3,248,637	182,192	5.4
As of March 31, 2020	2,851,390	166,892	5.7

(Reference) Capital assets as of December 31, 2020: ¥178,525million; March 31, 2020: ¥163,486million

(Note) "Equity ratio" is calculated by dividing "(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)" by "Total assets at end of period." Note that this "Equity ratio" is not the equity ratio provided for in the notice of equity ratio.

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	–	0.00	–	3.00	3.00
Year ending March 31, 2021	–	0.00	–		
Year ending March 31, 2021 (Forecast)				3.00	3.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned "Cash dividends" refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see "Cash dividends on class shares" on page 3.

### 3. Forecast of consolidated financial results for the year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	6,900	2.5	4,500	(0.6)	52.00

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2020  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2020	62,222,045 shares	As of March 31, 2020	62,222,045 shares
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Number of treasury shares at the end of the period

As of December 31, 2020	2,977,318 shares	As of March 31, 2020	3,010,604 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2020	59,234,236 shares	Nine months ended December 31, 2019	61,196,979 shares
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※ This quarterly financial results report is not subject to the quarterly review procedures by certified public accountants or an audit corporation.

※ Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	–	–	–	104.00	104.00
Year ended March 31, 2021	–	–	–		
Year ending March 31, 2021(Forecast)				104.00	104.00

First Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	–	–	–	550.00	550.00
Year ended March 31, 2021	–	–	–		
Year ending March 31, 2021(Forecast)				550.00	550.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	–	–	–	900.00	900.00
Year ended March 31, 2021	–	–	–		
Year ending March 31, 2021(Forecast)				900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–		
Year ending March 31, 2021(Forecast)				7,101.00	7,101.00

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	科目 (Japanese)	As of March 31, 2020	As of December 31, 2020
Assets	(資産の部)		
Cash and due from banks	現金預け金	132,574	384,607
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	110	123
Securities	有価証券	487,853	513,790
Loans and bills discounted	貸出金	2,156,861	2,278,005
Foreign exchanges	外国為替	5,288	4,376
Other assets	その他資産	41,997	42,430
Tangible fixed assets	有形固定資産	20,628	20,371
Intangible fixed assets	無形固定資産	2,920	2,784
Deferred tax assets	繰延税金資産	3,978	1,096
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,127	8,299
Allowance for loan losses	貸倒引当金	(8,046)	(7,344)
Total assets	資産の部合計	2,851,390	3,248,637
Liabilities	(負債の部)		
Deposits	預金	2,547,017	2,816,518
Negotiable certificates of deposit	譲渡性預金	68,000	76,500
Call money and bills sold	コールマネー及び売渡手形	4,353	5,176
Payables under securities lending transactions	債券貸借取引受入担保金	4,589	4,331
Borrowed money	借入金	21,490	131,119
Foreign exchanges	外国為替	56	62
Other liabilities	その他負債	22,823	14,146
Retirement benefit liability	退職給付に係る負債	8,356	7,656
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	63	51
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	483	329
Deferred tax liabilities	繰延税金負債	134	2,255
Acceptances and guarantees	支払承諾	7,127	8,299
Total liabilities	負債の部合計	2,684,497	3,066,445
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	15,802	18,172
Retained earnings	利益剰余金	80,413	82,971
Treasury shares	自己株式	(947)	(937)
Total shareholders' equity	株主資本合計	157,388	162,328
Valuation difference on available-for-sale securities	その他有価証券評価差額金	8,661	18,464
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(2,563)	(2,266)
Total accumulated other comprehensive income	その他の包括利益累計額合計	6,097	16,197
Share acquisition rights	新株予約権	83	88
Non-controlling interests	非支配株主持分	3,323	3,578
Total net assets	純資産の部合計	166,892	182,192
Total liabilities and net assets	負債及び純資産の部合計	2,851,390	3,248,637

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

		(Millions of yen)	
	科目 (Japanese)	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Ordinary income	経常収益	38,077	36,803
Interest income	資金運用収益	21,279	20,554
Interest on loans and discounts	うち貸出金利息	16,164	16,332
Interest and dividends on securities	うち有価証券利息配当金	4,818	4,021
Fees and commissions	役務取引等収益	7,069	7,576
Other ordinary income	その他業務収益	680	341
Other income	その他経常収益	9,047	8,331
Ordinary expenses	経常費用	31,868	31,309
Interest expenses	資金調達費用	554	341
Interest on deposits	うち預金利息	235	193
Fees and commissions payments	役務取引等費用	3,164	3,212
Other ordinary expenses	その他業務費用	12	362
General and administrative expenses	営業経費	19,550	19,388
Other expenses	その他経常費用	8,584	8,004
Ordinary profit	経常利益	6,209	5,493
Extraordinary losses	特別損失	15	7
Loss on disposal of non-current assets	固定資産処分損	12	5
Impairment loss	減損損失	3	1
Profit before income taxes	税金等調整前四半期純利益	6,193	5,486
Income taxes - current	法人税、住民税及び事業税	383	530
Income taxes - deferred	法人税等調整額	1,352	685
Total income taxes	法人税等合計	1,736	1,215
Profit	四半期純利益	4,457	4,271
Profit (loss) attributable to non-controlling interests	非支配株主に帰属する四半期純利益	253	149
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	4,204	4,122

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	科目 (Japanese)	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Profit	四半期純利益	4,457	4,271
Other comprehensive income	その他の包括利益	5,453	10,206
Valuation difference on available-for-sale securities	その他有価証券評価差額金	5,215	9,909
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	238	297
Comprehensive income	四半期包括利益	9,911	14,477
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	9,508	14,222
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	402	255