

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

August 6, 2021

Company name: The Chiba Kogyo Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
 General Manager of Management Planning
 Inquiries: Division Hiroshi Tanaka TEL 043-243-2111
 Scheduled date to file Quarterly Securities Report: August 10, 2021
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	12,262	9.6	2,062	121.0	2,307	127.0
Three months ended June 30, 2020	11,185	(13.8)	933	(64.9)	1,016	(51.8)

(Note) Comprehensive income for the three months ended June 30, 2021: ¥4,555million[(18.0%)] ; June 30, 2020: ¥5,561 million[186.7%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	38.94	10.11
Three months ended June 30, 2020	17.16	4.21

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	3,284,631	185,495	5.5
As of March 31, 2021	3,248,236	182,491	5.5

(Reference) Capital assets as of June 30, 2021: ¥181,771million; March 31, 2021: ¥178,761million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	0.00	–	3.00	3.00
Year ending March 31, 2022	–	–	–	–	–
Year ending March 31, 2022 (Forecast)	–	0.00	–	3.00	3.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2021	3,400	18.3	2,900	27.5	48.95
Full year	7,800	7.9	5,800	21.7	74.67

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2021
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	62,222,045 shares	As of March 31, 2021	62,222,045 shares
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Number of treasury shares at the end of the period

As of June 30, 2021	2,977,763 shares	As of March 31, 2021	2,977,701 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	59,244,332 shares	Three months ended June 30, 2020	59,212,095 shares
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✘ This quarterly financial results report is not subject to the quarterly review procedures by certified public accountants or an audit corporation.

✘ Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	104.00	104.00
Year ended March 31, 2022	–				
Year ending March 31, 2022(Forecast)		–	–	104.00	104.00

First Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	550.00	550.00
Year ended March 31, 2022	–				
Year ending March 31, 2022(Forecast)		–	–	550.00	550.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	900.00	900.00
Year ended March 31, 2022	–				
Year ending March 31, 2022(Forecast)		–	–	900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	7,101.00	7,101.00
Year ended March 31, 2022	–				
Year ending March 31, 2022(Forecast)		–	–	9,000.00	9,000.00

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	科目 (Japanese)	As of March 31, 2021	As of June 30, 2021
Assets	(資産の部)		
Cash and due from banks	現金預け金	359,415	380,672
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	132	131
Securities	有価証券	528,844	529,471
Loans and bills discounted	貸出金	2,295,318	2,307,532
Foreign exchanges	外国為替	3,377	3,092
Other assets	その他資産	39,691	40,894
Tangible fixed assets	有形固定資産	20,186	19,868
Intangible fixed assets	無形固定資産	3,212	3,076
Deferred tax assets	繰延税金資産	505	458
Customers' liabilities for acceptances and guarantees	支払承諾見返	6,193	7,937
Allowance for loan losses	貸倒引当金	(8,737)	(8,601)
Total assets	資産の部合計	3,248,236	3,284,631
Liabilities	(負債の部)		
Deposits	預金	2,768,896	2,857,665
Negotiable certificates of deposit	譲渡性預金	108,500	109,700
Payables under securities lending transactions	債券貸借取引受入担保金	4,638	3,373
Borrowed money	借入金	145,202	87,388
Foreign exchanges	外国為替	43	34
Other liabilities	その他負債	23,741	24,326
Retirement benefit liability	退職給付に係る負債	5,446	5,246
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	58	30
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	295	264
Deferred tax liabilities	繰延税金負債	2,729	3,167
Acceptances and guarantees	支払承諾	6,193	7,937
Total liabilities	負債の部合計	3,065,745	3,099,135
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	16,172	16,172
Retained earnings	利益剰余金	83,613	84,362
Treasury shares	自己株式	(937)	(937)
Total shareholders' equity	株主資本合計	160,969	161,718
Valuation difference on available-for-sale securities	その他有価証券評価差額金	18,720	20,919
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(928)	(866)
Total accumulated other comprehensive income	その他の包括利益累計額合計	17,792	20,052
Share acquisition rights	新株予約権	94	100
Non-controlling interests	非支配株主持分	3,635	3,623
Total net assets	純資産の部合計	182,491	185,495
Total liabilities and net assets	負債及び純資産の部合計	3,248,236	3,284,631

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)	
	科目 (Japanese)	Three months ended June 30, 2020	Three months ended June 30, 2021
Ordinary income	経常収益	11,185	12,262
Interest income	資金運用収益	6,672	6,943
Interest on loans and discounts	うち貸出金利息	5,309	5,516
Interest and dividends on securities	うち有価証券利息配当金	1,294	1,325
Fees and commissions	役務取引等収益	1,952	2,583
Other ordinary income	その他業務収益	122	68
Other income	その他経常収益	2,438	2,667
Ordinary expenses	経常費用	10,252	10,200
Interest expenses	資金調達費用	126	96
Interest on deposits	うち預金利息	63	69
Fees and commissions payments	役務取引等費用	1,076	1,118
Other ordinary expenses	その他業務費用	1	277
General and administrative expenses	営業経費	6,664	6,686
Other expenses	その他経常費用	2,382	2,021
Ordinary profit	経常利益	933	2,062
Extraordinary losses	特別損失	0	69
Loss on disposal of non-current assets	固定資産処分損	0	0
Impairment losses	減損損失	-	68
Profit before income taxes	税金等調整前四半期純利益	932	1,993
Income taxes - current	法人税、住民税及び事業税	111	117
Income taxes - deferred	法人税等調整額	(251)	(466)
Total income taxes	法人税等合計	(139)	(349)
Profit	四半期純利益	1,071	2,342
Profit attributable to non-controlling interests	非支配株主に帰属する四半期純利益	55	35
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	1,016	2,307

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	科目 (Japanese)	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	四半期純利益	1,071	2,342
Other comprehensive income	その他の包括利益	4,489	2,213
Valuation difference on available-for-sale securities	その他有価証券評価差額金	4,390	2,151
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	99	61
Comprehensive income	四半期包括利益	5,561	4,555
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	5,465	4,567
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	96	(12)